

# TROY REDEVELOPMENT GROUP DIRECTOR MEETING MINUTES

Thursday September 2, 2021

**Present:** Richard Thackston, Curtis Hopkins  
Tim Wilson

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Richard Thackston called the meeting to order at 5.45 p.m.

Mr. William Hutwelker of Masiello Group, SVN was present via telephone.

Mr. Wade Methe, whose offer is being reviewed by the Troy Redevelopment Group was present.

Those present discussed Mr. Methe's offer to purchase the Troy Mills building and the land on which the building is located. The members of TRG asked Mr. Methe to provide proof of funding for the purchase. They stressed they would like whatever goes into the property to be successful as that would be a benefit to the developer owner and for the Town of Troy. Mr. Thackston conveyed the group will have a response to the offer to purchase on Tuesday September 7. Mr. Thackston also encouraged Mr. Methe to have his representative change the agreement to add the words "successors and assigns" so that he will not be solely responsible personally. Mr. Methe has offered \$250,000 as his purchase price.

The group reviewed the minutes of the previous meeting, August 5, 2021. **MOTION** by Curtis Hopkins to accept the minutes as written, **SECOND** by Timothy Wilson. **VOTES: 3-0-0.**

Mr. Methe left the meeting at 6:16 p.m.

**MOTION** to enter Non-Public session under RSA 91-A:3 (c), Curtis Hopkins, **SECOND** by Timothy Wilson. **ROLL CALL VOTE: Thackston, Yes; Hopkins, Yes; Wilson, Yes.** The group entered Non-Public session at 6:32 p.m.

While in Non-Public session the group discussed options for the sale and other interested parties with Mr. Hutwelker.

Mr. Hutwelker was directed and agreed to contact Mr. Methe's agent to procure proof of funding.

**MOTION** to exit Non-Public session under RSA 91-A:3 (c), Curtis Hopkins, **SECOND** by Timothy Wilson. **ROLL CALL VOTE: Thackston, Yes; Hopkins, Yes; Wilson, Yes.** The group exited Non-Public session at 6:32 p.m.

**MOTION** to adjourn the meeting, Curtis Hopkins, **SECOND** by Timothy Wilson. **VOTES: 3-0-0.**

The meeting of the Troy Redevelopment Group adjourned at 6:33 p.m.

## TROY REDEVELOPMENT GROUP:

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Richard Thackston, Chairman

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Timothy Wilson

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Curtis Hopkins