

TROY REDEVELOPMENT GROUP DIRECTOR MEETING MINUTES

Thursday June 22, 2023

Present: Richard Thackston, Curtis Hopkins
Tim Wilson, TJ Chasse

Richard Thackston called the meeting to order at 5:00 p.m.

Previous business was addressed. Richard Thackston remains Chairperson of the Group. TJ Chasse is added to the membership.

There was discussion about purchasing two lots from the Town of Troy, asking the Town to hold the mortgage on the property until the property is sold by TRG. Ideas on how to develop the property were discussed.

Mr. Thackston asked the group if they should consider cease operation or continue to find property within the Town and ways to develop? Tim Wilson stated he thinks TRG, and property development is beneficial to Troy. All other members agreed with that thought.

Troy Redevelopment Group has a bank account balance of approximately \$62,000.

IRS Tax Returns have been completed for the years 2021 and 2022. The total loss calculated for the two years is \$243,434. There are several years' tax returns missing. The tax accountant advises the group to wait until a request from IRS for the missing years is received, then try to collect financial information. The IRS may not ask.

Mr. William Hutwelker arrived at the meeting to discuss the marketing of two lots on Quarry Road. Bill is a Selectman for the Town of Swanzezy. He mentioned Swanzezy recently had success selling property through Municibid and suggested Troy investigate the option.

The group reviewed minutes from the previous meeting. **MOTION** to approve the meeting minutes of November 4, 2021 as written, Curtis Hopkins, **SECOND** by Timothy Wilson. **VOTES: 3-0-0.**

MOTION to adjourn the meeting, Curtis Hopkins, **SECOND** by TJ Chasse. **VOTES: 3-0-0.**

The meeting of the Troy Redevelopment Group adjourned at 5:26 p.m.

TROY REDEVELOPMENT GROUP:


Richard Thackston, Chairman


Timothy Wilson


Curtis Hopkins


TJ Chasse